

Top 50 Companies – Net Income

Rank	Rank 2013	Company*	Co. Code	Sector	Net Income ¹ (in mil PhP)	2014 vs. 2013 % change	Revenues 2014 (in mil PhP)	Assets	Liabilities	Stockholders' Equity ²	ROA (%)	ROE ³ (%)	EPS (in PhP)	BV (in PhP)
1	2	PHIL. LONG DISTANCE TELEPHONE CO.	TEL	Svcs	34,091.00	(3.8)	180,408.00	436,295.00	301,627.00	134,668.00	7.81	25.37	157.79	621.89
2	3	SM INVESTMENTS CORP.	SM	Hldg	28,398.58	3.5	281,809.60	711,884.61	361,936.20	349,948.41	3.99	11.05	35.66	322.73
3	4	BDO UNIBANK, INC.	BDO	Fin'l	22,805.00	0.9	93,070.00	1,863,649.00	1,683,980.00	179,669.00	1.22	12.74	6.37	50.00
4	19	MEGAWORLD CORP.	MEG	Prop	21,219.58	136.5	53,130.76	221,039.84	92,241.05	128,798.79	9.60	19.15	0.66	3.44
5	5	METROPOLITAN BANK & TRUST CO.	MBT	Fin'l	20,113.00	(10.6)	88,425.00	1,604,540.00	1,445,755.00	158,785.00	1.25	13.40	7.33	54.70
6	13	AYALA CORP.	AC	Hldg	18,609.23	45.6	184,275.56	726,047.78	439,181.29	286,866.49	2.56	10.02	30.04	299.73
7	12	SM PRIME HOLDINGS, INC.	SMPH	Prop	18,390.35	13.0	66,971.95	388,840.16	186,601.96	202,238.20	4.73	9.24	0.64	6.89
8	6	ABOITIZ EQUITY VENTURES, INC.	AEV	Hldg	18,380.62	(12.6)	119,018.06	280,996.56	146,061.59	134,934.96	6.54	17.03	3.32	19.49
9	17	JG SUMMIT HOLDINGS, INC.	JGS	Hldg	18,245.15	74.9	187,379.91	558,778.79	297,168.33	261,610.45	3.27	8.79	2.60	29.59
10	11	MANILA ELECTRIC CO.	MER	Ind'l	18,053.00	4.9	268,149.00	269,053.00	189,579.00	79,474.00	6.71	22.81	16.02	70.23
11	8	BANK OF THE PHIL. ISLANDS	BPI	Fin'l	18,039.00	(4.1)	66,971.00	1,450,197.00	1,303,518.00	146,679.00	1.24	12.52	4.59	36.67
12	9	ABOITIZ POWER CORP.	AP	Ind'l	16,705.18	(10.1)	91,832.71	216,761.02	120,680.58	96,080.44	7.71	18.17	2.27	12.50
13	14	AYALA LAND, INC.	ALI	Prop	14,802.64	26.1	95,197.05	388,944.46	266,949.01	121,995.46	3.81	13.84	1.04	7.54
14	1	SAN MIGUEL CORP.	SMC	Hldg	14,692.00	(61.4)	794,785.00	1,217,050.00	827,569.00	389,481.00	1.21	6.11	6.18	101.11
15	34	GLOBE TELECOM, INC.	GLO	Svcs	13,376.38	169.7	104,490.52	179,506.95	124,969.29	54,537.67	7.45	24.52	100.78	410.92
16	10	ALLIANCE GLOBAL GROUP, INC.	AGI	Hldg	13,246.24	(23.1)	125,405.16	409,618.92	192,135.51	217,483.42	3.23	10.47	1.29	12.32
17	16	UNIVERSAL ROBINA CORP.	URC	Ind'l	11,916.89	12.1	96,912.45	106,804.28	47,086.13	59,718.16	11.16	20.02	5.46	27.29
18	35	ENERGY DEV'T CORP.	EDC	Ind'l	11,681.16	146.5	33,955.82	124,499.46	80,879.38	43,620.09	9.38	27.73	0.62	2.25
19	7	DMCI HOLDINGS, INC.	DMC	Hldg	10,775.33	(42.9)	61,446.05	137,156.91	70,564.45	66,592.46	7.86	19.18	0.81	4.23
20	21	GT CAPITAL HOLDINGS, INC.	GTCAP	Hldg	9,152.61	5.9	143,123.29	218,263.13	112,321.22	105,941.90	4.19	11.53	52.51	455.23
21	33	FIRST GEN CORP.	FGEN	Ind'l	8,574.76	71.2	88,255.73	235,902.35	150,567.61	85,334.74	3.63	12.83	2.55	19.87
22	54	NICKEL ASIA CORP.	NIKL	Min&Oil	8,551.63	316.4	25,911.09	35,183.91	4,281.56	30,902.35	24.31	31.46	3.38	10.75
23	18	UNION BANK OF THE PHILS.	UBP	Fin'l	8,401.21	(6.9)	24,682.61	445,830.43	389,994.30	55,836.13	1.88	15.05	7.94	52.74
24	22	INT'L CONT. TERMINAL SERV., INC.	ICT	Svcs	8,079.03	5.6	50,270.10	151,732.17	85,986.11	65,746.06	5.32	13.76	3.97	28.84
25	24	METRO PACIFIC INVESTMENTS CORP.	MPI	Hldg	7,940.00	10.1	45,875.00	234,012.00	104,440.00	129,572.00	3.39	7.66	0.30	3.98
26	32	SECURITY BANK CORP.	SECB	Fin'l	7,163.74	42.9	21,002.58	397,198.33	349,241.30	47,957.04	1.80	15.28	11.88	77.77
27	23	SEMIRARA MINING AND POWER CORP.	SCC	Min&Oil	6,861.29	(8.8)	28,832.28	51,901.38	29,195.16	22,706.21	13.22	30.22	6.42	21.25
28	241	GLOBAL FERRONICKEL HLDNGS, INC.	FNI	Min&Oil	6,478.17	503.7	14,935.72	7,654.87	2,228.84	5,426.03	84.63	119.55	0.92	0.77
29	25	EMPERADOR INC.	EMP	Ind'l	6,204.19	6.4	32,009.39	99,558.55	53,656.55	45,902.00	6.23	13.52	0.41	3.06
30	26	MANILA WATER CO., INC.	MWC	Ind'l	5,813.09	1.1	20,510.77	74,859.90	39,758.33	35,101.57	7.77	16.85	2.88	17.12
31	31	VISTA LAND & LIFESCAPES, INC.	VLL	Prop	5,709.56	12.8	24,037.76	106,843.37	53,751.17	53,092.20	5.34	10.75	0.67	6.22
32	49	FIRST PHIL. HOLDINGS CORP.	FPH	Ind'l	5,632.00	139.7	105,247.00	323,334.00	206,686.00	116,648.00	1.74	8.60	10.17	118.25
33	47	TRAVELLERS INT'L HOTEL GROUP, INC.	RWM	Svcs	5,444.89	98.8	31,753.42	63,881.47	24,780.16	39,101.31	8.52	14.01	0.35	2.47
34	36	JOLLIBEE FOODS CORP.	JFC	Ind'l	5,361.98	14.8	91,572.59	54,118.68	26,040.66	28,078.02	9.91	19.72	5.03	25.49
35	29	PHIL. NATIONAL BANK	PNB	Fin'l	5,358.67	4.1	32,349.00	625,445.83	526,384.95	99,060.88	0.86	5.59	4.29	76.73
36	37	HOLCIM PHILS., INC.	HLCM	Ind'l	5,145.18	12.9	32,768.82	30,906.69	8,813.81	22,092.88	16.65	23.30	0.80	3.42
37	30	CHINA BANKING CORP.	CHIB	Fin'l	5,116.40	0.3	23,156.42	470,940.00	414,373.95	56,566.05	1.09	9.05	2.98	32.95
38	38	ROBINSONS LAND CORP.	RLC	Prop	5,102.92	18.1	17,469.28	88,421.50	34,453.14	53,968.36	5.77	9.48	1.25	13.15
39	42	FILINVEST LAND, INC.	FLI	Prop	4,533.65	15.7	16,899.92	106,407.58	54,326.01	52,081.57	4.26	8.73	0.19	2.14
40	41	PUREGOLD PRICE CLUB, INC.	PGOLD	Svcs	4,520.46	14.2	87,580.57	53,666.40	19,432.90	34,233.49	8.42	13.20	1.63	12.37
41	27	RIZAL COMMERCIAL BANKING CORP.	RCB	Fin'l	4,411.00	(17.1)	27,302.00	457,905.00	404,774.00	53,131.00	0.96	8.30	3.46	41.65
42	20	LT GROUP, INC.	LTG	Hldg	4,410.23	(49.1)	59,995.44	696,833.21	534,111.01	162,722.19	0.63	3.55	0.41	11.48
43	239	BLOOMBERRY RESORTS CORP.	BLOOM	Svcs	4,072.40	409.7	24,122.07	67,678.09	41,998.88	25,679.22	6.02	15.86	0.37	2.33
44	48	COSCO CAPITAL, INC.	COSCO	Hldg	4,026.93	62.2	101,880.46	89,698.58	30,019.82	59,678.76	4.49	9.44	0.54	5.76
45	40	SAN MIGUEL PURE FOODS CO., INC.	PF	Ind'l	3,884.52	(5.2)	103,135.56	66,654.96	30,692.13	35,962.82	5.83	11.35	23.31	205.41
46	56	LOPEZ HOLDINGS CORP.	LPZ	Hldg	3,760.00	93.5	106,720.00	338,724.00	209,157.00	129,567.00	1.11	8.89	0.82	9.21
47	39	FILINVEST DEV'T CORP.	FDC	Hldg	3,743.77	(12.5)	38,557.92	343,323.93	253,678.97	89,644.96	1.09	5.49	0.40	7.32
48	46	ROBINSONS RETAIL HOLDINGS, INC.	RRHI	Svcs	3,560.64	29.7	82,577.84	57,493.99	16,257.76	41,236.24	6.19	8.98	2.57	28.63
49	15	TOP FRONTIER INV'T HOLDINGS, INC.	TFHI	Hldg	3,358.00	(70.3)	794,472.00	1,341,176.00	947,539.00	393,637.00	0.25	3.58	10.09	281.77
50	28	PETRON CORP.	PCOR	Ind'l	3,320.00	(36.7)	484,271.00	391,324.00	277,632.00	113,692.00	0.85	3.41	0.35	10.38

* The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after December 31, 2014.

¹ Net Income attributable to parent company shareholders. ² Stockholders' Equity refers to consolidated figures. ³ ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.

Top 50 Companies – Revenues

Rank	Rank 2013	Company	Co. Code	2014 (in mil PhP)	% change	2014 Net Income ¹	Assets	Liabilities	Stockholders' Equity
						(in million pesos)			
1	1	SAN MIGUEL CORP.	SMC	794,785.00	0.23	14,692.00	1,217,050.00	827,569.00	240,462.00
2	5	TOP FRONTIER INV'T HOLDINGS, INC.	TFHI	794,472.00	235.20	3,358.00	1,341,176.00	947,539.00	93,798.00
3	2	PETRON CORP.	PCOR	484,271.00	4.1	3,320.00	391,324.00	277,632.00	97,332.00
4	4	SM INVESTMENTS CORP.	SM	281,809.60	9.39	28,398.58	711,884.61	361,936.20	257,004.11
5	3	MANILA ELECTRIC CO.	MER	268,149.00	(10.79)	18,053.00	269,053.00	189,579.00	79,154.00
6	8	JG SUMMIT HOLDINGS, INC.	JGS	187,379.91	22.89	18,245.15	558,778.79	297,168.33	207,616.34
7	7	AYALA CORP.	AC	184,275.56	15.60	18,609.23	726,047.78	439,181.29	185,664.15
8	6	PHIL. LONG DISTANCE TELEPHONE CO.	TEL	180,408.00	2.14	34,091.00	436,295.00	301,627.00	134,364.00
9	10	GT CAPITAL HOLDINGS, INC.	GTCAP	143,123.29	35.60	9,152.61	218,263.13	112,321.22	79,347.07
10	9	ALLIANCE GLOBAL GROUP, INC.	AGI	125,405.16	1.64	13,246.24	409,618.92	192,135.51	126,497.11
11	11	ABOITIZ EQUITY VENTURES, INC.	AEV	119,018.06	16.67	18,380.62	280,996.56	146,061.59	107,944.15
12	13	LOPEZ HOLDINGS CORP.	LPZ	106,720.00	10.68	3,760.00	338,724.00	209,157.00	42,291.00
13	15	FIRST PHIL. HOLDINGS CORP.	FPH	105,247.00	10.56	5,632.00	323,334.00	206,686.00	65,459.00
14	14	GLOBE TELECOM, INC.	GLO	104,490.52	8.43	13,376.38	179,506.95	124,969.29	54,542.30
15	12	SAN MIGUEL PURE FOODS CO., INC.	PF	103,135.56	2.17	3,884.52	66,654.96	30,692.13	34,235.13
16	30	COSCO CAPITAL, INC.	COSCO	101,880.46	101.96	4,026.93	89,698.58	30,019.82	42,670.39
17	24	PAL HOLDINGS, INC.	PAL	101,504.23	36.04	127.34	109,222.03	105,537.49	3,609.57
18	18	UNIVERSAL ROBINA CORP.	URC	96,912.45	14.17	11,916.89	106,804.28	47,086.13	59,528.63
19	19	AYALA LAND, INC.	ALI	95,197.05	16.77	14,802.64	388,944.46	266,949.01	106,939.84
20	17	BDO UNIBANK, INC.	BDO	93,070.00	5.22	22,805.00	1,863,649.00	1,683,980.00	179,036.00
21	22	ABOITIZ POWER CORP.	AP	91,832.71	16.33	16,705.18	216,761.02	120,680.58	91,962.09
22	21	JOLLIBEE FOODS CORP.	JFC	91,572.59	13.24	5,361.98	54,118.68	26,040.66	27,190.33
23	16	METROPOLITAN BANK & TRUST CO.	MBT	88,425.00	(2.34)	20,113.00	1,604,540.00	1,445,755.00	150,129.00
24	20	FIRST GEN CORP.	FGEN	88,255.73	8.63	8,574.76	235,902.35	150,567.61	66,839.88
25	23	PUREGOLD PRICE CLUB, INC.	PGOLD	87,580.57	15.95	4,520.46	53,666.40	19,432.90	34,233.49
26	26	ROBINSONS RETAIL HOLDINGS, INC.	RRHI	82,577.84	19.84	3,560.64	57,493.99	16,257.76	39,648.32
27	29	SM PRIME HOLDINGS, INC.	SMPH	66,971.95	9.99	18,390.35	388,840.16	186,601.96	199,087.69
28	28	BANK OF THE PHIL. ISLANDS	BPI	66,971.00	6.34	18,039.00	1,450,197.00	1,303,518.00	144,063.00
29	25	DMCI HOLDINGS, INC.	DMC	61,446.05	(10.84)	10,775.33	137,156.91	70,564.45	56,188.29
30	27	LT GROUP, INC.	LTG	59,995.44	(7.05)	4,410.23	696,833.21	534,111.01	124,227.89
31	35	MEGAWORLD CORP.	MEG	53,130.76	46.58	21,219.58	221,039.84	92,241.05	110,802.95
32	33	CEBU AIR, INC.	CEB	52,176.27	25.32	853.50	76,062.26	54,523.45	21,538.80
33	34	INT'L CONTAINER TERMINAL SERV., INC.	ICT	50,270.10	29.73	8,079.03	151,732.17	85,986.11	58,717.85
34	32	METRO PACIFIC INVESTMENTS CORP.	MPI	45,875.00	9.91	7,940.00	234,012.00	104,440.00	103,695.00
35	36	FILINVEST DEV'T CORP.	FDC	38,557.92	10.51	3,743.77	343,323.93	253,678.97	68,171.09
36	39	INTEGRATED MICRO-ELECTRONICS, INC.	IMI	38,214.12	20.21	1,292.60	24,660.15	13,761.75	10,888.83
37	31	PHOENIX PETROLEUM PHILS., INC.	PNX	34,744.62	(20.26)	616.36	25,000.16	17,949.93	7,050.23
38	37	ABS-CBN CORP.	ABS	34,353.23	1.08	2,387.09	67,236.82	40,361.99	25,387.33
39	46	ENERGY DEV'T CORP.	EDC	33,955.82	30.85	11,681.16	124,499.46	80,879.38	42,130.01
40	42	HOLCIM PHILS., INC.	HLCM	32,768.82	12.32	5,145.18	30,906.69	8,813.81	22,083.48
41	40	PHIL. NATIONAL BANK	PNB	32,349.00	2.21	5,358.67	625,445.83	526,384.95	95,848.02
42	41	EMPERADOR INC.	EMP	32,009.39	7.18	6,204.19	99,558.55	53,656.55	45,902.00
43	38	TRAVELLERS INT'L HOTEL GROUP, INC.	RWMM	31,753.42	(5.52)	5,444.89	63,881.47	24,780.16	38,865.36
44	45	PEPSI-COLA PRODUCTS PHILS., INC.	PIP	29,923.89	13.19	810.94	18,836.56	10,860.87	7,975.69
45	44	SEMIRARA MINING AND POWER CORP.	SCC	28,832.28	4.32	6,861.29	51,901.38	29,195.16	22,706.21
46	43	RIZAL COMMERCIAL BANKING CORP.	RCB	27,302.00	(4.65)	4,411.00	457,905.00	404,774.00	53,131.00
47	65	NICKEL ASIA CORP.	NIKL	25,911.09	123.64	8,551.63	35,183.91	4,281.56	27,185.63
48	52	HOUSE OF INVESTMENTS, INC.	HI	25,717.31	35.76	1,268.10	28,812.88	16,065.18	8,214.41
49	79	BERJAYA PHILS., INC.	BCOR	25,603.57	266.11	981.32	12,261.10	5,553.42	6,380.01
50	48	LAFARGE REPUBLIC, INC.	LRI	25,451.24	8.71	3,211.75	29,575.55	7,807.07	21,474.39

¹ Net Income attributable to parent company shareholders.

Top 50 Companies – Return on Assets

Rank	Company	Co. Code	ROA (%)	Net Income*	Assets
				(in million pesos)	
1	GLOBAL FERRONICKEL HOLDINGS, INC.	FNI	84.63	6,478.17	7,654.87
2	PHILWEB CORP.	WEB	42.75	903.99	2,114.52
3	APC GROUP, INC.	APC	29.82	122.89	412.14
4	THE PHIL. STOCK EXCHANGE, INC.	PSE	27.65	867.55	3,137.08
5	ORIENTAL PENINSULA RES. GROUP, INC.	ORE	25.49	1,633.42	6,407.37
6	MACAY HOLDINGS, INC.	MACAY	24.88	1,725.63	6,935.20
7	NICKEL ASIA CORP.	NIKL	24.31	8,551.63	35,183.91
8	MARCVENTURES HOLDINGS, INC.	MARC	22.64	841.26	3,716.58
9	FIRST METRO PHIL. EQUITY ETF, INC.	FMETF	20.13	181.25	900.64
10	PREMIERE HORIZON ALLIANCE CORP.	PHA	18.98	142.02	748.17
11	ATN HOLDINGS, INC.	ATN	18.51	461.81	2,495.03
12	IRIPPLE, INC.	RPL	18.37	15.77	85.83
13	HOLCIM PHILS., INC.	HLCM	16.65	5,145.18	30,906.69
14	PACIFIC ONLINE SYSTEMS CORP.	LOTO	15.60	366.93	2,351.50
15	SPC POWER CORP.	SPC	15.24	1,332.07	8,740.57
16	D&L INDUSTRIES, INC.	DNL	14.93	2,718.95	18,208.60
17	CENTURY PACIFIC FOOD, INC.	CNPF	14.22	1,591.59	11,188.73
18	SEMIRARA MINING AND POWER CORP.	SCC	13.22	6,861.29	51,901.38
19	IPEOPLE, INC.	IPO	12.99	692.97	5,334.88
20	ISM COMMUNICATIONS CORP.	ISM	12.91	586.63	4,544.28
21	MANILA BROADCASTING COMPANY	MBC	12.22	132.69	1,085.86
22	8990 HOLDINGS, INC.	HOUSE	12.19	3,309.08	27,146.70
23	VICTORIAS MILLING CO., INC.	VMC	12.17	970.17	7,971.20
24	ROXAS AND CO., INC.	RCI	12.15	926.31	7,621.66
25	UNIVERSAL ROBINA CORP.	URC	11.16	11,916.89	106,804.28
26	PHIL. SEVEN CORP.	SEVN	11.08	873.34	7,882.31
27	XURPAS INC.	X	11.00	182.07	1,654.46
28	THE PHILODRILL CORP.	OV	10.96	374.65	3,418.68
29	LAFARGE REPUBLIC, INC.	LRI	10.86	3,211.75	29,575.55
30	VIVANT CORP.	VVT	10.82	1,348.04	12,457.40
31	BOGO-MEDELLIN MILLING CO., INC.	BMM	10.35	30.83	297.74
32	PHIL. RACING CLUB, INC.	PRC	9.92	381.47	3,844.62
33	JOLLIBEE FOODS CORP.	JFC	9.91	5,361.98	54,118.68
34	LIBERTY FLOUR MILLS, INC.	LFM	9.72	372.80	3,836.25
35	MEGAWORLD CORP.	MEG	9.60	21,219.58	221,039.84
36	A. SORIANO CORP.	ANS	9.57	2,041.14	21,319.46
37	ASIAN TERMINALS, INC.	ATI	9.56	1,899.06	19,870.73
38	ENERGY DEV'T CORP.	EDC	9.38	11,681.16	124,499.46
39	CENTURY PEAK METALS HOLDINGS CORP.	CPM	9.31	333.75	3,586.65
40	CENTRO ESCOLAR UNIVERSITY	CEU	9.25	360.47	3,898.60
41	FAR EASTERN UNIVERSITY, INC.	FEU	9.05	874.30	9,660.74
42	PTFC REDEV'T CORP.	TFC	8.73	27.31	312.85
43	PHOENIX SEMICONDUCTOR PHILS. CORP.	PSPC	8.70	774.83	8,902.20
44	ANGLO PHIL. HOLDINGS CORP.	APO	8.59	517.81	6,028.46
45	TRAVELLERS INT'L HOTEL GROUP, INC.	RWM	8.52	5,444.89	63,881.47
46	CONCEPCION INDUSTRIAL CORP.	CIC	8.47	637.15	7,520.13
47	PREMIUM LEISURE CORP.	PLC	8.44	1,338.94	15,872.86
48	PUREGOLD PRICE CLUB, INC.	PGOLD	8.42	4,520.46	53,666.40
49	CIRTEK HOLDINGS PHILS. CORP.	CHIPS	8.41	290.41	3,454.02
50	BERJAYA PHILS., INC.	BCOR	8.00	981.32	12,261.10

* Using four-quarter trailing net income attributable to parent company shareholders.

Top 50 Companies – Return on Equity

Rank	Company	Co. Code	ROE (%)	Net Income*	StckHldrs' Equity
				(in million pesos)	
1	GLOBAL FERRONICKEL HOLDINGS, INC.	FNI	119.55	6,478.17	5,418.65
2	PHILWEB CORP.	WEB	85.36	903.99	1,059.06
3	MACAY HOLDINGS, INC.	MACAY	45.50	1,725.63	3,792.66
4	APC GROUP, INC.	APC	40.14	122.89	306.15
5	PREMIERE HORIZON ALLIANCE CORP.	PHA	34.57	142.02	410.82
6	NICKEL ASIA CORP.	NIKL	31.46	8,551.63	27,185.63
7	THE PHIL. STOCK EXCHANGE, INC.	PSE	31.05	867.55	2,794.43
8	SEMIRARA MINING AND POWER CORP.	SCC	30.22	6,861.29	22,706.21
9	ENERGY DEV'T CORP.	EDC	27.73	11,681.16	42,130.01
10	MARCVENTURES HOLDINGS, INC.	MARC	27.32	841.26	3,078.99
11	ORIENTAL PENINSULA RES. GROUP, INC.	ORE	26.74	1,633.42	6,109.07
12	PHIL. SEVEN CORP.	SEVN	26.55	873.34	3,289.54
13	IRIPPLE, INC.	RPL	26.21	15.77	60.15
14	PHIL. LONG DISTANCE TELEPHONE CO.	TEL	25.37	34,091.00	134,364.00
15	ATN HOLDINGS, INC.	ATN	25.36	461.81	1,821.17
16	D&L INDUSTRIES, INC.	DNL	24.82	2,718.95	10,954.07
17	DOUBLEDRAAGON PROPERTIES CORP.	DD	24.78	555.89	2,243.03
18	GLOBE TELECOM, INC.	GLO	24.52	13,376.38	54,542.30
19	CENTURY PACIFIC FOOD, INC.	CNPF	24.19	1,591.59	6,580.34
20	HOLCIM PHILS., INC.	HLCM	23.30	5,145.18	22,083.48
21	CONCEPCION INDUSTRIAL CORP.	CIC	23.06	637.15	2,762.67
22	MANILA ELECTRIC CO.	MER	22.81	18,053.00	79,154.00
23	8990 HOLDINGS, INC.	HOUSE	22.22	3,309.08	14,889.21
24	2GO GROUP, INC.	2GO	21.49	827.74	3,851.93
25	SPC POWER CORP.	SPC	21.43	1,332.07	6,215.44
26	COL FINANCIAL GROUP, INC.	COL	20.55	262.27	1,276.45
27	PACIFIC ONLINE SYSTEMS CORP.	LOTO	20.41	366.93	1,797.52
28	FIRST METRO PHIL. EQUITY ETF, INC.	FMETF	20.14	181.25	899.83
29	UNIVERSAL ROBINA CORP.	URC	20.02	11,916.89	59,528.63
30	JOLLIBEE FOODS CORP.	JFC	19.72	5,361.98	27,190.33
31	SUNTRUST HOME DEVELOPERS, INC.	SUN	19.66	28.82	146.56
32	DMCI HOLDINGS, INC.	DMC	19.18	10,775.33	56,188.29
33	MEGAWORLD CORP.	MEG	19.15	21,219.58	110,802.95
34	VICTORIAS MILLING CO., INC.	VMC	19.14	970.17	5,068.31
35	ASIAN TERMINALS, INC.	ATI	19.00	1,899.06	9,992.91
36	IPEOPLE, INC.	IPO	18.87	692.97	3,672.66
37	CIRTEK HOLDINGS PHILS. CORP.	CHIPS	18.25	290.41	1,590.86
38	ABOITIZ POWER CORP.	AP	18.17	16,705.18	91,962.09
39	PHOENIX SEMICONDUCTOR PHILS. CORP.	PSPC	17.70	774.83	4,377.65
40	VIVANT CORP.	VVT	17.66	1,348.04	7,632.02
41	MANILA BROADCASTING COMPANY	MBC	17.33	132.69	765.87
42	ABOITIZ EQUITY VENTURES, INC.	AEV	17.03	18,380.62	107,944.15
43	PETROENERGY RESOURCES CORP.	PERC	16.86	376.87	2,234.99
44	MANILA WATER CO., INC.	MWC	16.85	5,813.09	34,508.17
45	CENTURY PROPERTIES GROUP INC.	CPG	16.23	2,158.89	13,304.44
46	BLOOMBERRY RESORTS CORP.	BLOOM	15.86	4,072.40	25,678.56
47	HOUSE OF INVESTMENTS, INC.	HI	15.44	1,268.10	8,214.41
48	BERJAYA PHILS., INC.	BCOR	15.38	981.32	6,380.01
49	SECURITY BANK CORP.	SECB	15.28	7,163.74	46,881.29
50	FAR EASTERN UNIVERSITY, INC.	FEU	15.20	874.30	5,752.98

Top 50 Stock Price Gainers

Rank	Company	Stock Code	LTP End 2014	LTP End 2013	YTD change (%)	2014 High	2014 Low
			(in PhP)			(in PhP)	
1	ISLAND INFORMATION & TECHNOLOGY, INC.	IS	0.31	0.03	951.72	0.82	0.03
2	LEISURE & RESORTS WORLD CORP. WARRANTS	LRW	4.30	0.50	760.00	6.98	0.24
3	PREMIUM LEISURE CORP.	PLC	2.13	0.27	688.89	2.28	0.27
4	CENTRAL AZUCARERA DE TARLAC, INC.	CAT	89.20	12.52	612.46	148.00	15.00
5	IRIPPLE, INC.	RPL	70.00	11.00	536.36	83.00	10.00
6	MAX'S GROUP, INC.	MAXS	24.55	7.50	227.33	68.00	7.25
7	NICKEL ASIA CORP.	NIKL	47.60	15.20	213.16	48.95	15.00
8	GLOBAL FERRONICKEL HOLDINGS, INC.	FNI	2.74	0.97	182.47	4.20	0.96
9	INTEGRATED MICRO-ELECTRONICS, INC.	IMI	6.77	2.50	170.80	9.40	2.50
10	D&L INDUSTRIES, INC.	DNL	16.66	6.30	164.44	17.14	6.30
11	MACAY HOLDINGS, INC.	MACAY	46.50	18.12	156.62	49.00	20.30
12	DOUBLEDRAGON PROPERTIES CORP.	DD	7.50	3.00	150.00	10.96	2.40
13	SWIFT FOODS, INC. CONVERTIBLE PREFERRED	SFIP	3.00	1.22	145.90	4.50	1.00
14	VICTORIAS MILLING CO., INC.	VMC	4.58	1.90	141.05	5.50	1.93
15	CONCEPCION INDUSTRIAL CORP.	CIC	43.00	18.85	128.16	50.05	16.54
16	MARCVENTURES HOLDINGS, INC.	MARC	6.70	2.95	127.12	8.20	2.70
17	ATN HOLDINGS, INC. "B"	ATNB	2.70	1.26	114.29	3.35	1.12
18	ATN HOLDINGS, INC. "A"	ATN	2.64	1.27	107.87	3.40	1.12
19	FEDERAL RESOURCES INV'T GROUP, INC.	FED	16.60	8.00	107.50	19.00	8.09
20	MEDCO HOLDINGS, INC.	MED	0.42	0.21	104.88	1.01	0.18
21	OMICO CORP.	OM	0.74	0.37	102.74	1.03	0.35
22	DA VINCI CAPITAL HOLDINGS, INC.	DAVIN	1.74	0.86	102.33	4.57	0.85
23	PREMIERE HORIZON ALLIANCE CORP.	PHA	0.60	0.30	100.00	0.71	0.28
24	STARMALLS, INC.	STR	7.20	3.62	98.90	7.35	3.36
25	ABRA MINING AND INDUSTRIAL CORP.	AR	0.01	0.00	96.88	0.01	0.00
26	2GO GROUP, INC.	2GO	3.34	1.70	96.47	5.97	1.70
27	FIRST GEN CORP.	FGEN	25.50	13.06	95.25	27.55	13.14
28	LEISURE & RESORTS WORLD CORP.	LR	11.80	6.10	93.44	12.28	6.20
29	JACKSTONES, INC.	JAS	4.15	2.17	91.24	5.99	2.05
30	PRIMEX CORP.	PRMX	4.97	2.60	91.15	5.15	2.55
31	UNIOIL RESOURCES & HOLDINGS CO., INC.	UNI	0.30	0.16	86.34	0.70	0.16
32	CEBU AIR, INC.	CEB	85.85	46.85	83.24	91.50	46.05
33	CENTURY PEAK METALS HOLDINGS CORP.	CPM	0.91	0.50	82.00	1.20	0.51
34	VIVANT CORP.	VVT	20.00	11.04	81.16	26.00	10.00
35	CONCRETE AGGREGATES CORP. "A"	CA	70.00	39.00	79.49	79.95	30.05
36	SEAFRONT RESOURCES CORP.	SPM	2.63	1.50	75.33	3.50	1.50
37	UNIVERSAL ROBINA CORP.	URC	196.00	113.10	73.30	205.00	113.40
38	PRIME ORION PHILIPPINES, INC.	POPI	0.69	0.40	72.50	0.84	0.41
39	KEPPEL PHILS. PROPERTIES, INC.	KEP	4.82	2.80	72.14	6.34	2.80
40	BRIGHT KINDLE RESOURCES & INV'TS INC.	BKR	3.34	1.95	71.28	4.20	1.90
41	MEGAWORLD CORP. WARRANTS1	JGS	66.00	38.55	71.21	68.90	37.40
42	IONICS, INC.	ION	0.62	0.37	69.86	0.98	0.38
43	LOPEZ HOLDINGS CORP.	LPZ	6.70	4.00	67.50	7.08	4.00
44	FIRST PHILIPPINE HOLDINGS CORP.	FPH	89.90	53.70	67.41	92.20	54.10
45	CROWN EQUITIES, INC.	CEI	0.13	0.08	66.67	0.20	0.07
46	CHEMREZ TECHNOLOGIES, INC.	COAT	5.10	3.07	66.12	5.98	2.90
47	APEX MINING CO., INC.	APX	2.80	1.74	60.92	5.45	1.76
48	BDO UNIBANK, INC.	BDO	109.80	68.60	60.06	114.10	69.00
49	TRANS-ASIA OIL AND ENERGY DEV'T CORP.	TA	2.23	1.40	59.29	2.68	1.41
50	MRC ALLIED, INC.	MRC	0.11	0.07	57.75	0.18	0.07

Top 50 Stock Price Losers

Rank	Company	Stock Code	LTP End 2014	LTP End 2013	YTD change (%)	2014 High	2014 Low
			(in PhP)			(in PhP)	
1	AGRINURTURE, INC.	ANI	2.10	5.30	(60.38)	5.98	2.02
2	GREENERGY HOLDINGS INCORPORATED	GREEN	0.49	1.10	(55.45)	1.20	0.35
3	PHIL. BANK OF COMMUNICATIONS	PBC	32.00	68.00	(52.94)	75.00	30.00
4	THE PHILODRILL CORP.	OV	0.02	0.04	(48.57)	0.04	0.02
5	GRAND PLAZA HOTEL CORP.	GPH	25.00	45.00	(44.44)	70.50	25.00
6	TRANS-ASIA PETROLEUM CORP.	TAPET	4.20	7.40	(43.24)	9.00	3.90
7	CHEMICAL INDUSTRIES OF THE PHILS.	CIP	120.00	210.00	(42.86)	445.00	70.10
8	PANASONIC MANUFACTURING PHILS. CORP.	PMPC	4.02	6.49	(38.06)	6.29	3.37
9	MACROASIA CORP.	MAC	2.45	3.95	(37.97)	4.04	1.95
10	I-REMIT, INC.	I	1.82	2.86	(36.36)	2.85	1.73
11	PHILEX PETROLEUM CORP.	PXP	5.04	7.77	(35.14)	10.42	4.99
12	ATOK-BIG WEDGE CO., INC.	AB	11.78	18.00	(34.56)	18.00	10.02
13	JOLLIVILLE HOLDINGS CORP.	JOH	3.80	5.80	(34.48)	6.00	3.58
14	NAT'L REINSURANCE CORP. OF THE PHILS.	NRCP	0.90	1.36	(33.82)	1.53	0.90
15	DEL MONTE PACIFIC LIMITED	DMPL	15.48	22.70	(31.81)	25.00	13.38
16	PHOENIX PETROLEUM PHILS., INC.	PNX	3.09	4.50	(31.33)	7.03	3.03
17	GINEBRA SAN MIGUEL, INC.	GSMI	15.88	23.00	(30.96)	23.00	15.10
18	ATLAS CONS. MINING AND DEV'T CORP.	AT	10.20	14.54	(29.85)	17.24	10.10
19	ANCHOR LAND HOLDINGS, INC.	ALHI	10.02	14.10	(28.94)	15.96	10.00
20	DISCOVERY WORLD CORP.	DWC	1.80	2.48	(27.42)	2.60	1.60
21	BOULEVARD HOLDINGS, INC.	BHI	0.11	0.14	(26.57)	0.16	0.08
22	PHIL. H2O VENTURES CORP.	H2O	4.85	6.52	(25.61)	7.28	4.00
23	ASIA AMALGAMATED HOLDINGS CORP.	AAA	1.50	2.00	(25.00)	2.27	1.32
24	PHIL. SAVINGS BANK	PSB	106.00	140.00	(24.29)	139.50	99.90
25	LEPANTO CONSOLIDATED MINING CO. "A"	LC	0.22	0.29	(24.11)	0.43	0.22
26	PETRON CORP.	PCOR	10.60	13.96	(24.07)	14.40	9.53
27	LEPANTO CONSOLIDATED MINING CO. "B"	LCB	0.22	0.29	(23.88)	0.45	0.22
28	ORIENTAL PETR. AND MINERALS CORP. "A"	OPM	0.01	0.02	(23.53)	0.02	0.01
29	GMA NETWORK, INC.	GMA7	6.30	8.20	(23.17)	9.04	6.30
30	IMPERIAL RESOURCES, INC. "B"	IMPB	41.60	54.00	(22.96)	52.50	41.60
31	ORIENTAL PETR. AND MINERALS CORP. "B"	OPMB	0.01	0.02	(22.22)	0.02	0.01
32	CITY & LAND DEVELOPERS, INC.	LAND	1.21	1.55	(21.71)	2.18	1.20
33	LT GROUP, INC.	LTG	12.14	15.44	(21.37)	19.90	12.00
34	SYNERGY GRID & DEV'T PHILS., INC.	SGP	310.00	390.00	(20.51)	500.00	170.00
35	PAL HOLDINGS, INC.	PAL	4.76	5.98	(20.40)	6.50	3.00
36	TRAVELLERS INT'L HOTEL GROUP, INC.	RWM	8.20	10.28	(20.23)	10.86	6.70
37	BOGO-MEDELFIN MILLING CO., INC.	BMM	42.40	53.00	(20.00)	113.00	40.20
38	MAKATI FINANCE CORP.	MFIN	2.83	3.44	(17.74)	14.74	2.76
39	ISM COMMUNICATIONS CORP.	ISM	1.51	1.82	(17.03)	2.00	1.45
40	GMA HOLDINGS, INC. - PDR	GMAP	6.75	8.05	(16.15)	9.04	5.95
41	PHINMA CORP.	PHN	10.08	12.00	(16.00)	14.50	9.94
42	F & J PRINCE HOLDINGS CORP. "B"	FJPB	3.39	3.97	(14.61)	3.77	2.56
43	ANGLO PHIL. HOLDINGS CORP.	APO	1.65	1.93	(14.51)	2.04	1.59
44	ASIABEST GROUP INTERNATIONAL INC.	ABG	8.55	10.00	(14.50)	14.86	7.98
45	PHIL. SEVEN CORP.	SEVN	84.50	98.50	(14.21)	103.20	79.00
46	CENTURY PROPERTIES GROUP INC.	CPG	0.95	1.09	(13.17)	1.34	0.89
47	UNION BANK OF THE PHILS.	UBP	66.65	76.36	(12.72)	78.79	66.00
48	SAN MIGUEL PURE FOODS CO., INC.	PF	208.00	238.00	(12.61)	275.00	208.00
49	ALLIANCE GLOBAL GROUP, INC.	AGI	22.55	25.80	(12.60)	31.85	20.85
50	CITYSTATE SAVINGS BANK, INC.	CSB	13.98	15.98	(12.52)	14.80	8.70

Notes: LTP refers to last traded price.

High and Low figures are based on intra-day trading prices.

Listed Companies Income and Revenues

Total Market	2014	2013	% change
Net Income	582,495,716,120.61	538,063,083,479.22	8.26
Revenues	6,651,720,551,346.06	5,562,204,435,120.85	19.59

Sector Net Income & Revenues	Net Income 2014	Net Income 2013	% change	Revenues 2014	Revenues 2013	% change
PSEi	412,619,753,397.41	401,702,799,501.06	2.72	4,059,429,772,089.16	3,804,947,526,361.57	6.69
Financials Sector	101,104,718,283.00	106,387,232,687.00	(4.97)	436,212,262,049.00	423,305,787,744.00	3.05
Industrial Sector	122,410,211,372.04	105,085,786,337.88	16.49	1,783,054,347,200.82	1,682,211,834,897.76	5.99
Holding Firms Sector	163,462,506,156.00	195,081,001,307.00	(16.21)	3,084,302,993,788.00	2,320,291,849,845.00	32.93
Property Sector	86,089,755,140.00	66,742,550,397.00	28.99	343,033,455,443.00	293,123,256,324.00	17.03
Services Sector	83,611,457,801.45	54,246,155,857.74	54.13	886,669,550,344.06	761,820,625,865.78	16.39
Mining & Oil Sector	24,840,401,086.12	10,320,189,070.61	140.70	115,823,041,249.18	80,247,205,243.31	44.33
Small, Medium and Emerging	795,411,367.00	246,392,487.00	222.82	2,435,934,001.00	1,201,801,482.00	102.69
Exchange Traded Fund	181,254,915.00	(46,224,665.00)	492.12	188,967,271.00	2,073,719.00	9,012.48

Quarterly Stock Market Statistics

(in pesos)	4Q 2014	3Q 2014	4Q 2013	Y-o-Y % change	4Q14 vs. 3Q14 % Change
Total Market Capitalization	14,251,717,728,571.30	14,284,593,293,287.60	11,931,293,960,848.70	19.45	(0.23)
Domestic Market Capitalization	11,712,787,794,916.30	11,722,160,836,188.00	9,645,216,402,082.04	21.44	(0.08)
Value Turnover	588,908,478,850.43	548,203,314,402.55	554,283,926,312.96	6.25	7.43
Average Daily Value Turnover	9,981,499,641.53	8,986,939,580.37	9,394,642,818.86	6.25	11.07
Foreign Buying	266,520,844,989.62	282,719,320,202.28	282,241,227,020.39	(5.57)	(5.73)
Foreign Selling	270,201,089,963.32	269,260,578,200.55	302,041,521,981.01	(10.54)	0.35
Net Foreign Buying/(Selling)	(3,680,244,973.70)	13,458,742,001.74	(19,800,294,960.61)	81.41	(127.34)
% of Foreign to Total Value Turnover	45.57%	50.34%	52.71%		

Quarterly Index Performance	End-Dec 2014	End-Sep 2014	End- Dec 2013	Y-o-Y % change	YTD % change
PSEi	7,230.57	7,283.07	5,889.83	22.76	(0.72)
All Shares Index	4,264.61	4,305.45	3,614.32	17.99	(0.95)
Financials Sector	1,696.20	1,707.06	1,428.00	18.78	(0.64)
Industrial Sector	11,982.76	11,718.83	8,690.37	37.89	2.25
Holding Firms Sector	6,299.94	6,414.97	5,429.48	16.03	(1.79)
Property Sector	2,810.25	2,863.52	2,205.45	27.42	(1.86)
Services Sector	2,126.19	2,131.92	1,866.04	13.94	(0.27)
Mining & Oil Sector	15,815.26	17,127.26	11,917.94	32.70	(7.66)

Notes:

ROA (Return on Assets) is computed as : $\frac{\text{Net Income}}{\text{Total Assets}}$

ROE (Return on Equity) is computed as : $\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$

EPS (Earnings Per Share) is computed as : $\frac{\text{Net Income}}{\text{Outstanding Shares}}$

BV (Book Value) is computed as : $\frac{\text{Total Shareholders' Equity}}{\text{Total Outstanding Shares}}$

- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of May 15, 2015. All asset and liabilities figures refer to consolidated figures.
- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
- Data is based on the submission of 243 listed companies. Foreign-domiciled companies and companies listed after December 31, 2014 are not included in the Top 50 lists.

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.

For inquiries or suggestions on the PSE Top 50, you may call (632) 688-7601 to 02, send a message through fax no. (632) 864-9046 or email pird@pse.com.ph.